

2019

Law Firm Mergers & Acquisitions



a special report from
Altman Weil MergerLine

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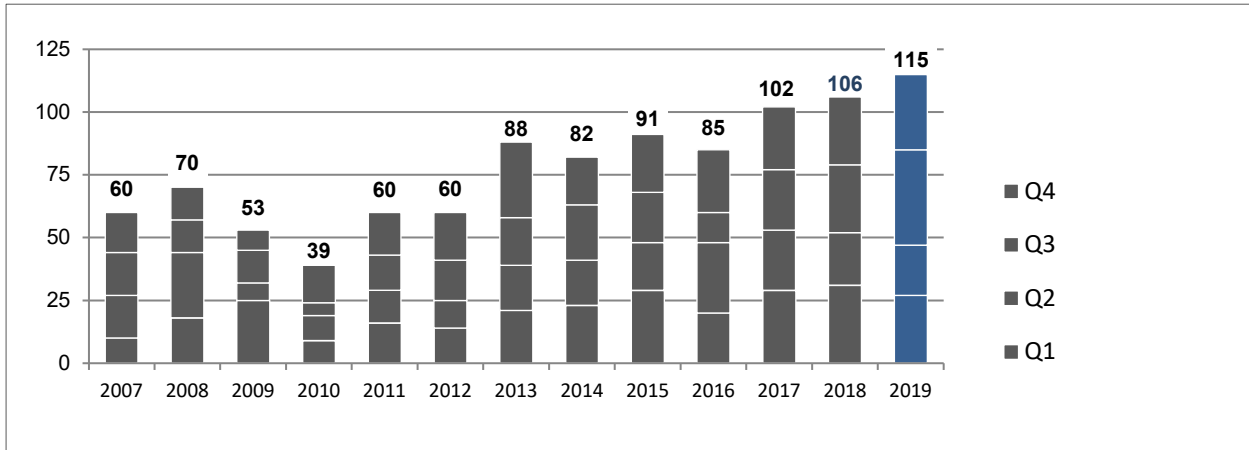
3553 West Chester Pike, Box 326

Newtown Square, PA 19073

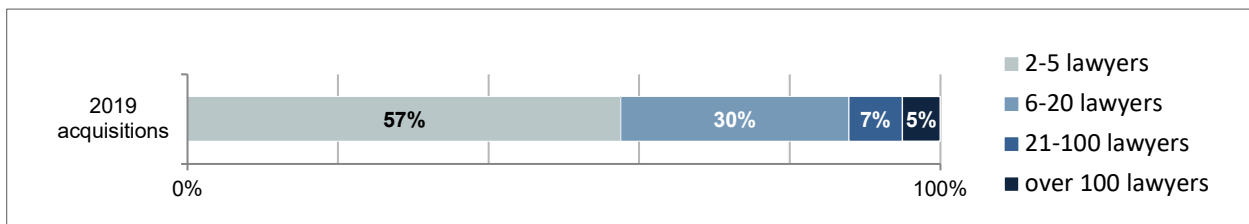
610.886.2000 or info@altmanweil.com

KEY STATS

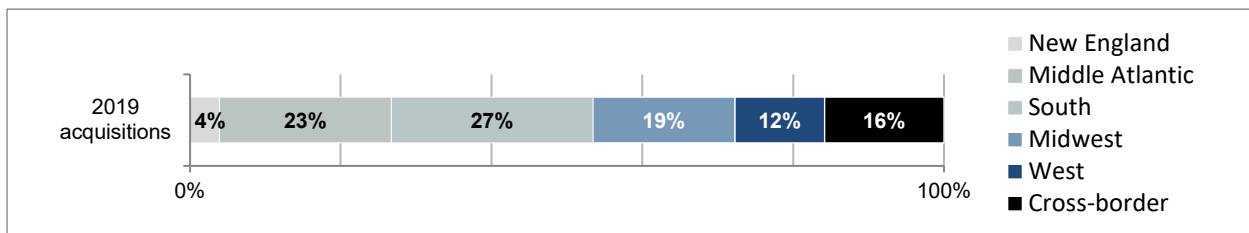
# law firms acquired:	115
Average acquired firm size:	18 lawyers
% cross-border acquisitions:	16%
Average acquirer size:	1,407 lawyers
% AmLaw acquirers:	23%
Top region targeted:	South



TOTALS

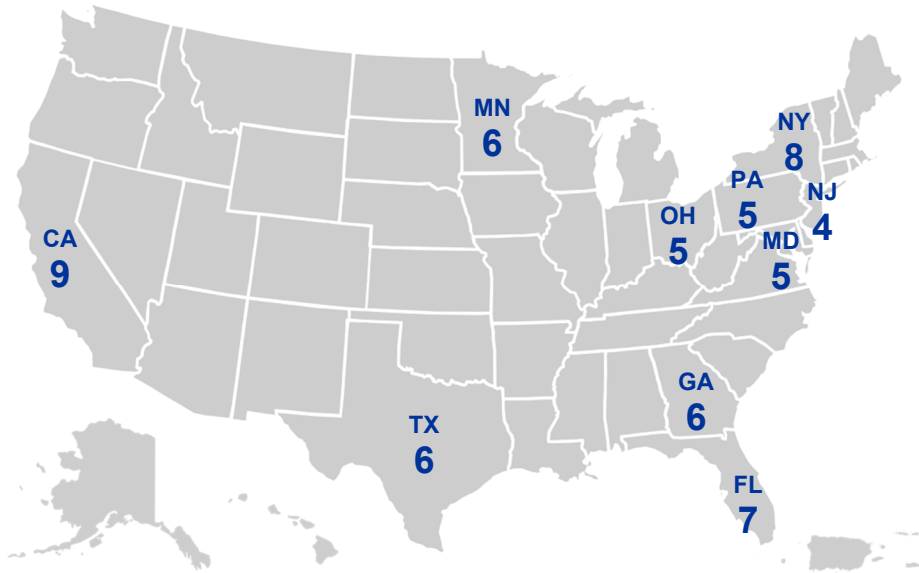


SIZE



REGION

TOP TEN US STATES TARGETED FOR ACQUISITION IN 2019



TOP 10 STATES	
California	9
New York	8
Florida	7
Georgia	6
Minnesota	6
Texas	6
Maryland	5
Ohio	5
Pennsylvania	5
New Jersey	4

WORLDWIDE PROFILE OF ACQUIRED FIRMS:



WORLD	
North America	98
Africa	6
Europe	4
Latin America	4
Asia Pacific	3

ACQUIRED FIRMS: 100+ LAWYERS

REPORT DATE	EFFECTIVE DATE	ACQUIRER			&	ACQUIRED		
		FIRM 1	MAIN OFFICE	SIZE		FIRM 2	MAIN OFFICE	SIZE
12/17/19	2/1/20	Faegre Baker Daniels	Minneapolis	740	&	Drinker Biddle & Reath	Philadelphia	546
10/7/19	Jan 2020	Dentons	New York	10000	&	Bingham Greenebaum	Indianapolis	178
10/31/19	1/1/20	Lathrop Gage	Kansas City	240	&	Gray Plant Mooty	Minneapolis	155
10/7/19	Jan 2020	Dentons	New York	10000	&	Cohen & Grigsby	Pittsburgh	144
8/30/19	1/1/20	Taft Stettinius & Hollister	Indianapolis	474	&	Briggs and Morgan	Minneapolis	135
7/31/19	Fall 2019	Dentons	New York	10000	&	Kensington Swan	Auckland	113

ACQUIRED FIRMS: 21 to 100 LAWYERS

REPORT DATE	EFFECTIVE DATE	ACQUIRER			&	ACQUIRED		
		FIRM 1	MAIN OFFICE	SIZE		FIRM 2	MAIN OFFICE	SIZE
6/17/19	9/1/19	Foster Pepper	Seattle	97	&	Garvey Schubert Barer	Seattle	92
5/16/19	7/1/19	Greenberg Traurig	New York	2000	&	Santa Maria Studio Legale	Milan	37
8/7/19	Fall 2019	Dentons	New York	10000	&	Lee International	Seoul	35
9/4/19	Fall 2019	Dentons	New York	10000	&	Rattagan Macchiavello Arocena	Buenos Aires	30
9/4/19	Fall 2019	Dentons	New York	10000	&	Jimenez de Arechaga Viana & Brause	Montevideo	28
7/15/19	9/1/19	Offit Kurman	Bethesda	198	&	Horack Talley Pharr & Lowndes	Charlotte	27
9/9/19	10/1/19	Buchalter	Los Angeles	261	&	Ater Wynne	Portland	22
6/12/19	Fall 2019	Dentons	New York	10000	&	MawereSibanda	Harare	21

ACQUIRED FIRMS: 6 to 20 LAWYERS

REPORT DATE	EFFECTIVE DATE	ACQUIRER				ACQUIRED		
		FIRM 1	MAIN OFFICE	SIZE		FIRM 2	MAIN OFFICE	SIZE
1/31/19	2/1/19	Porter Wright Morris & Arthur	Columbus	196	&	Rubin Butler Saltarelli & Boyd	Chicago	19
8/1/19	8/1/19	Spencer Fane	Kansas City	295	&	Zimmerman Axelrad Stern & Wise	Houston	19
9/11/19	Fall 2019	Dentons	New York	10000	&	Fernanda Lopes & Associados	Maputo	17
11/19/19	1/1/20	Butler Snow	Jackson	380	&	Kantrow Spaht Weaver & Blitzler	Baton Rouge	17
4/2/19		Dentons	New York	9900	&	Fisher Jeffries	Adelaide	13
8/1/19	8/1/19	Cozen O'Connor	Philadelphia	783	&	Miller Law Group	San Francisco	13
12/17/19	1/1/20	Fisher Phillips	Atlanta	437	&	Murray Law Group	Bingham Farms	13
1/23/19		Littler	Los Angeles	1500	&	Hombles Olsby	Oslo	12
2/1/19	2/1/19	Smith Gambrell & Russell	Atlanta	222	&	Mazursky Constantine	Atlanta	12
9/11/19	10/28/19	Dentons	New York	10000	&	Sayarh & Menjra	Casablanca	12
7/7/19	7/1/19	Frantz Ward	Cleveland	56	&	Kadish Hinkel & Weibel	Cleveland	11
9/11/19	Fall 2019	Dentons	New York	10000	&	Eric Silwamba Jalasi & Linyama	Lusaka	11
9/11/19	Fall 2019	Dentons	New York	10000	&	LEAD Advogados	Luanda	10
11/11/19		Bonial & Associates	Dallas	17	&	Kozeny & McCubbin	St. Louis	10
12/3/19	1/1/20	Ulmer & Berne	Cleveland	160	&	Kaufman & Company	Cleveland	10
12/3/19	1/1/20	Olson Hagel & Fishburn	Sacramento	12	&	Remcho Johansen & Purcell	Oakland	10
2/6/19		Clark Hill	Detroit	641	&	O'Gradys Solicitors	Dublin	9
4/29/19		GrayRobinson	Orlando	256	&	Thompson Sizemore Gonzalez & Hearl	Tampa	9
7/12/19	9/1/19	Stokes Lawrence	Seattle	46	&	Mills Meyers Swartling	Seattle	9
3/5/19		Swanson Midgley	Kansas City	14	&	Slagle Bernard & Gorman	Kansas City	8
1/3/19	1/1/19	Arent Fox	Washington	450	&	Kay & Merkle	San Francisco	7
2/4/19	2/1/19	Moritt Hock & Hamroff	Garden City	69	&	Karol & Sosnik	Uniondale	7
5/2/19		Lippes Mathias	Buffalo	100	&	Holbrook Akel Cold Ray & Reichard	Jacksonville	7
7/1/19		McBrayer	Lexington	47	&	Reed Weitkamp Schell & Vice	Louisville	7
8/22/19		Ballard Spahr	Philadelphia	633	&	Leopold Petrich & Smith	Los Angeles	7
10/15/19		Fabian VanCott	Salt Lake City	65	&	Sloan & Sloan	Salt Lake City	7
10/27/19	11/1/19	Walter Haverfield	Cleveland	80	&	Hurtuk & Daroff	Cleveland	7
1/7/19	1/1/19	Fisher Phillips	Atlanta	330	&	The Farrington Law Firm	Bethesda	6
8/5/19	Sept. 2019	Dentons	New York	10000	&	Gustavo Zacapa y Asociados	Tegucigalpa	6
9/4/19		Clark Hill	Detroit	650	&	Gentile Cristalli Miller	Las Vegas	6
10/1/19		Rawle & Henderson	Philadelphia	103	&	Spiegel Leffler	New York	6
10/15/19		Maynard Cooper & Gale	Birmingham	278	&	McKenzie Laird Ottinger & Leach	Nashville	6
10/17/19	10/14/19	Kelley Kronenberg	Ft. Lauderdale	122	&	Diaz Briscoe Medina	Miami	6
12/11/19	1/1/20	Prince Lobel Tye	Boston	87	&	Chu Ring & Hazel	Boston	6
12/12/19	1/1/20	Appel & Yost	Lancaster	8	&	Reese Samley Wagenseller Mecum & L	Lancaster	6

ACQUIRED FIRMS: 4 to 5 LAWYERS

REPORT DATE	EFFECTIVE DATE	ACQUIRER			&	ACQUIRED		
		FIRM 1	MAIN OFFICE	SIZE		FIRM 2	MAIN OFFICE	SIZE
2/8/19		Kienbaum Opperwall Hardy & Pelton	Birmingham	13	&	Viviano Law	Mount Clemens	5
3/1/19	3/15/19	Cantor Stoneburner Ford Grana	Richmond	9	&	Breit Drescher Imprevento	Virginia Beach	5
5/30/19		Huff Powell Bailey	Atlanta	32	&	Hanks Brookes	Atlanta	5
7/9/19		SettlePou	Dallas	35	&	The Berry Firm	Dallas	5
8/1/19	8/1/19	Carlton Fields	Tampa	277	&	McManus & Felsen	Washington	5
8/1/19		Parker Poe	Charlotte	201	&	Leftwich LLC	Washington	5
8/13/19		Hollingsworth & Zivitz	Carmel	5	&	Robert Means LLC	Carmel	5
9/1/19	9/1/19	Leclair Korona Cole	Rochester	8	&	Adams Bell Adams	Rochester	5
9/20/19	1/1/20	Tinti Quinn Grover & Frey	Salem	12	&	King & Navins	Wellesley	5
10/30/19		GrayRobinson	Orlando	276	&	Espinosa Martinez	Miami	5
11/4/19		Greenberg Traurig	New York	2100	&	Orozco Waters Abogados	Mexico City	5
11/5/19	11/1/19	Neubert Pepe & Monteith	New Haven	27	&	Fontaine Alissi	Hartford	5
11/15/19	11/15/19	Gregory Doyle Calhoun & Rogers	Marietta	35	&	Moore & Reese	Atlanta	5
1/3/19		Dreyer Boyajian	Albany	7	&	LaMarche Safranko Law	Clifton Park	4
1/7/19		Munck Wilson Mandala	Dallas	61	&	The Hecker Law Group	Los Angeles	4
3/5/19	5/1/19	Hancock Estabrook	Syracuse	60	&	Shulman Grundner Etoil & Danaher	Syracuse	4
3/19/19		Weinberg Wheeler Hudgins Gunn	Atlanta	94	&	Richardson Clement	Birmingham	4
4/2/19	12/1/19	McDaniel Richardson & Calhoun	Little Rock	3	&	Benca & Benca	Little Rock	4
4/7/19	5/1/19	RTGR Law	Oakland	19	&	Armstrong Law Firm	San Jose	4
6/4/19		Munck Wilson Mandala	Dallas	65	&	Okon Hannagan	Dallas	4
6/5/19		Babst Calland	Pittsburgh	152	&	Chambers Law Firm	Houston	4
6/12/19		Massey Stotser & Nichols	Birmingham	10	&	Kee Law Firm	Birmingham	4
7/31/19		Frankel Sims	Towson	4	&	Holden & Campbell	Annapolis	4
8/1/19	8/1/19	Therrel Baisden	Miami	9	&	Weiner & Cummings	Miami	4
9/5/19	9/1/19	Green and Spiegel	Toronto	34	&	Ritter Halliday	Beachwood	4
9/11/19	Fall 2019	Dentons	New York	10000	&	Kyagaba & Otatiina	Kampala	4
10/3/19		Hill Wallack	Princeton	71	&	Shivers Gosnay & Greatrex	Cherry Hill	4
10/9/19		Dinsmore & Shohl	Cincinnati	672	&	Dawson & Associates	Columbus	4
11/1/19		Offit Kurman	Bethesda	226	&	Garson Law	Bethesda	4
12/1/19		Fox Rothschild	Philadelphia	950	&	Kaufman & Forman	Atlanta	4

ACQUIRED FIRMS: 2 to 3 LAWYERS

REPORT DATE	EFFECTIVE DATE	ACQUIRER				ACQUIRED		
		FIRM 1	MAIN OFFICE	SIZE		FIRM 2	MAIN OFFICE	SIZE
1/4/19	1/1/19	Coughlin & Gerhart	Binghamton	53	&	Pope Schrader & Pope	Binghamton	3
1/21/19		Thibodeau Johnson and Feriancek	Duluth	8	&	Reyelts Law	Duluth	3
1/28/19		Eisinger Brown	Hollywood	10	&	McCarty Naim Focks & Keeter	Gainesville	3
1/31/19	2/1/19	Farrish Johnson	Mankato	12	&	Brandt Law Office	St. Peter	3
2/12/19		Carlson Dash	Chicago	11	&	Thomadsen & Hoeschen	Milwaukee	3
4/2/19	12/1/19	McDaniel Richardson & Calhoun	Little Rock	3	&	Wolff & Ward	Little Rock	3
5/23/19		Motley Rice	Mt. Pleasant	90	&	Berezofsky Law Group	Cherry Hill	3
6/9/19		Gerlach Beaumier & Trogdon	Duluth	3	&	Orman Nord & Hurd	Duluth	3
7/1/19		Shartsis Friese	San Francisco	63	&	Stephenson Kasper & King	San Francisco	3
7/16/19		Eisner LLP	Beverly Hills	39	&	Tavel & Shulman	New York	3
7/26/19		Eilbacher Fletcher	Fort Wayne	7	&	Van Gilder & Trzynka	Fort Wayne	3
8/8/19		Dorsey & Whitney	Minneapolis	508	&	Webber Law Firm	Edina	3
9/4/19		Nixon Peabody	Boston	607	&	Frontier Solutions	Washington	3
9/16/19	10/1/19	Thomas Law	Wilson	6	&	Farris & Farris	Wilson	3
9/24/19		Maynard Cooper & Gale	Birmingham	275	&	Hudnall PC	Dallas	3
11/18/19		Phillips Nizer	New York	71	&	Piekarsky & Associates	Wyckoff	3
12/4/19	10/1/19	Lawlor White & Murphey	Ft. Lauderdale	4	&	Abramowitz Pomerantz & Morehead	Sunrise	3
12/20/19	1/1/20	Davidoff Hutcher & Citron	New York	56	&	Rattet PLLC	White Plains	3
1/2/19	1/1/19	Salzmann Hughes	Chambersburg	25	&	Shultis Law	Hanover	2
1/3/19		Barley Snyder	Lancaster	95	&	Guthrie Nonemaker Yingst & Hart	Hanover	2
1/7/19	1/1/19	Morgan Carlo Downs	Hunt Valley	5	&	Ward & Herzog	Baltimore	2
1/15/19		Bradley Arant Boult Cummings	Birmingham	522	&	Rogaliner Law Firm	Dallas	2
1/23/19	2/1/19	Davis Agnor Rapaport & Skalny	Columbia	16	&	Law Offices of Alisa G. Cummins	Ellicott City	2
2/22/19		Buchalter	Los Angeles	250	&	Koenig Caprile & Berk	Sacramento	2
3/5/19		Crumley Roberts	Asheville	20	&	Burke Harvey	Birmingham	2
3/5/19	3/1/19	Drew Eckl & Farnham	Atlanta	109	&	Lee Orłowski	Albany	2
4/1/19		Mandelbaum Salsburg	Roseland	80	&	Goldberg Law Group	Fairfield	2
5/2/19		Taylor English Duma	Atlanta	160	&	Dye Snyder	Atlanta	2
5/8/19		Baer & Troff	Los Angeles	5	&	Negrin LLP	Los Angeles	2
5/8/19		Goldberg Simpson	Prospect	23	&	Key Law Group	Louisville	2
6/3/19		Kotz Sangster Wysocki	Detroit	32	&	Van Eck Law	Rockford	2
7/23/19		Womble Bond Dickinson	Winston-Salem	940	&	James Love Legal	Harrogate	2
8/29/19	9/3/19	Bradshaw Fowler Proctor & Fairgrave	Des Moines	46	&	Cartwright Druker & Ryden	Marshalltown	2
10/4/19		Shipman & Goodwin	Hartford	172	&	Kitchings & Potter	Old Lyme	2
10/25/19		Jacobs & Crumplar	Wilmington	5	&	Law Office of Andrea G. Green	Millsboro	2
10/27/19	10/15/19	Walter Haverfield	Cleveland	78	&	Nardone Ltd.	Columbus	2

ACQUIRED FIRMS: NEW ENGLAND

REPORT DATE	EFFECTIVE DATE	ACQUIRER			&	ACQUIRED		
		FIRM 1	MAIN OFFICE	SIZE		FIRM 2	MAIN OFFICE	SIZE
12/11/19	1/1/20	Prince Lobel Tye	Boston	87	&	Chu Ring & Hazel	Boston	6
11/5/19	11/1/19	Neubert Pepe & Monteith	New Haven	27	&	Fontaine Alissi	Hartford	5
9/20/19	1/1/20	Tinti Quinn Grover & Frey	Salem	12	&	King & Navins	Wellesley	5
10/4/19		Shipman & Goodwin	Hartford	172	&	Kitchings & Potter	Old Lyme	2

ACQUIRED FIRMS: MIDDLE ATLANTIC

REPORT DATE	EFFECTIVE DATE	ACQUIRER			&	ACQUIRED		
		FIRM 1	MAIN OFFICE	SIZE		FIRM 2	MAIN OFFICE	SIZE
12/17/19	2/1/20	Faegre Baker Daniels	Minneapolis	740	&	Drinker Biddle & Reath	Philadelphia	546
10/7/19	Jan 2020	Dentons	New York	10000	&	Cohen & Grigsby	Pittsburgh	144
2/4/19	2/1/19	Moritt Hock & Hamroff	Garden City	69	&	Karol & Sosnik	Uniondale	7
1/7/19	1/1/19	Fisher Phillips	Atlanta	330	&	The Farrington Law Firm	Bethesda	6
10/1/19		Rawle & Henderson	Philadelphia	103	&	Spiegel Leffler	New York	6
12/12/19	1/1/20	Appel & Yost	Lancaster	8	&	Reese Samley Wagenseller Mecum	Lancaster	6
8/1/19	8/1/19	Carlton Fields	Tampa	277	&	McManus & Felsen	Washington	5
8/1/19		Parker Poe	Charlotte	201	&	Leftwich LLC	Washington	5
9/1/19	9/1/19	Leclair Korona Cole	Rochester	8	&	Adams Bell Adams	Rochester	5
7/31/19		Frankel Sims	Towson	4	&	Holden & Campbell	Annapolis	4
11/1/19		Offit Kurman	Bethesda	226	&	Garson Law	Bethesda	4
10/3/19		Hill Wallack	Princeton	71	&	Shivers Gosnay & Greatrex	Cherry Hill	4
1/3/19		Dreyer Boyajian	Albany	7	&	LaMarche Safranko Law	Clifton Park	4
3/5/19	5/1/19	Hancock Estabrook	Syracuse	60	&	Shulman Grundner Etoil & Danaher	Syracuse	4
9/4/19		Nixon Peabody	Boston	607	&	Frontier Solutions	Washington	3
5/23/19		Motley Rice	Mt. Pleasant	90	&	Berezofsky Law Group	Cherry Hill	3
11/18/19		Phillips Nizer	New York	71	&	Piekarsky & Associates	Wyckoff	3
1/4/19	1/1/19	Coughlin & Gerhart	Binghamton	53	&	Pope Schrader & Pope	Binghamton	3
12/20/19	1/1/20	Davidoff Hutcher & Citron	New York	56	&	Rattet PLLC	White Plains	3
7/16/19		Eisner LLP	Beverly Hills	39	&	Tavel & Shulman	New York	3
10/25/19		Jacobs & Crumplar	Wilmington	5	&	Law Office of Andrea G. Green	Millsboro	2
1/7/19	1/1/19	Morgan Carlo Downs	Hunt Valley	5	&	Ward & Herzog	Baltimore	2
1/23/19	2/1/19	Davis Agnor Rapaport & Skalny	Columbia	16	&	Law Offices of Alisa G. Cummins	Ellicott City	2
4/1/19		Mandelbaum Salsburg	Roseland	80	&	Goldberg Law Group	Fairfield	2
1/2/19	1/1/19	Salzmann Hughes	Chambersburg	25	&	Shultis Law	Hanover	2
1/3/19		Barley Snyder	Lancaster	95	&	Guthrie Nonemaker Yingst & Hart	Hanover	2

ACQUIRED FIRMS: SOUTH

REPORT DATE	EFFECTIVE DATE	ACQUIRER			&	ACQUIRED		
		FIRM 1	MAIN OFFICE	SIZE		FIRM 2	MAIN OFFICE	SIZE
7/15/19	9/1/19	Offit Kurman	Bethesda	198	&	Horack Talley Pharr & Lowndes	Charlotte	27
8/1/19	8/1/19	Spencer Fane	Kansas City	295	&	Zimmerman Axelrad Stern & Wise	Houston	19
11/19/19	1/1/20	Butler Snow	Jackson	380	&	Kantrow Spaht Weaver & Blitzer	Baton Rouge	17
2/1/19	2/1/19	Smith Gambrell & Russell	Atlanta	222	&	Mazursky Constantine	Atlanta	12
4/29/19		GrayRobinson	Orlando	256	&	Thompson Sizemore Gonzalez	Tampa	9
5/2/19		Lippes Mathias	Buffalo	100	&	Holbrook Akel Cold Ray & Reichard	Jacksonville	7
7/1/19		McBrayer	Lexington	47	&	Reed Weitkamp Schell & Vice	Louisville	7
10/17/19	10/14/19	Kelley Kronenberg	Ft. Lauderdale	122	&	Diaz Briscoe Medina	Miami	6
10/15/19		Maynard Cooper & Gale	Birmingham	278	&	McKenzie Laird Ottinger & Leach	Nashville	6
10/30/19		GrayRobinson	Orlando	276	&	Espinosa Martinez	Miami	5
5/30/19		Huff Powell Bailey	Atlanta	32	&	Hanks Brookes	Atlanta	5
11/15/19	11/15/19	Gregory Doyle Calhoun & Rogers	Marietta	35	&	Moore & Reese	Atlanta	5
7/9/19		SettlePou	Dallas	35	&	The Berry Firm	Dallas	5
3/1/19	3/15/19	Cantor Stoneburner Ford Grana	Richmond	9	&	Breit Drescher Imprevento	Virginia Beach	5
12/1/19		Fox Rothschild	Philadelphia	950	&	Kaufman & Forman	Atlanta	4
6/12/19		Massey Stotser & Nichols	Birmingham	10	&	Kee Law Firm	Birmingham	4
3/19/19		Weinberg Wheeler Hudgins Gunn	Atlanta	94	&	Richardson Clement	Birmingham	4
4/2/19	12/1/19	McDaniel Richardson & Calhoun	Little Rock	3	&	Benca & Benca	Little Rock	4
8/1/19	8/1/19	Therrel Baisden	Miami	9	&	Weiner & Cummings	Miami	4
6/4/19		Munck Wilson Mandala	Dallas	65	&	Okon Hannagan	Dallas	4
6/5/19		Babst Calland	Pittsburgh	152	&	Chambers Law Firm	Houston	4
4/2/19	12/1/19	McDaniel Richardson & Calhoun	Little Rock	3	&	Wolff & Ward	Little Rock	3
1/28/19		Eisinger Brown	Hollywood	10	&	McCarty Naim Focks & Keeter	Gainesville	3
12/4/19	10/1/19	Lawlor White & Murphey	Ft. Lauderdale	4	&	Abramowitz Pomerantz & Morehead	Sunrise	3
9/16/19	10/1/19	Thomas Law	Wilson	6	&	Farris & Farris	Wilson	3
9/24/19		Maynard Cooper & Gale	Birmingham	275	&	Hudnall PC	Dallas	3
1/15/19		Bradley Arant Boulton Cummings	Birmingham	522	&	Rogaliner Law Firm	Dallas	2
3/5/19		Crumley Roberts	Asheville	20	&	Burke Harvey	Birmingham	2
5/2/19		Taylor English Duma	Atlanta	160	&	Dye Snyder	Atlanta	2
3/5/19	3/1/19	Drew Eckl & Farnham	Atlanta	109	&	Lee Orłowski	Albany	2
5/8/19		Goldberg Simpson	Prospect	23	&	Key Law Group	Louisville	2

ACQUIRED FIRMS: MIDWEST

REPORT DATE	EFFECTIVE DATE	ACQUIRER			&	ACQUIRED		
		FIRM 1	MAIN OFFICE	SIZE		FIRM 2	MAIN OFFICE	SIZE
10/7/19	Jan 2020	Dentons	New York	10000	&	Bingham Greenebaum	Indianapolis	178
10/31/19	1/1/20	Lathrop Gage	Kansas City	240	&	Gray Plant Mooty	Minneapolis	155
8/30/19	1/1/20	Taft Stettinius & Hollister	Indianapolis	474	&	Briggs and Morgan	Minneapolis	135
1/31/19	2/1/19	Porter Wright Morris & Arthur	Columbus	196	&	Rubin Butler Saltarelli & Boyd	Chicago	19
12/17/19	1/1/20	Fisher Phillips	Atlanta	437	&	Murray Law Group	Bingham Farms	13
7/7/19	7/1/19	Frantz Ward	Cleveland	56	&	Kadish Hinkel & Weibel	Cleveland	11
11/11/19		Bonial & Associates	Dallas	17	&	Kozeny & McCubbin	St. Louis	10
12/3/19	1/1/20	Ulmer & Berne	Cleveland	160	&	Kaufman & Company	Cleveland	10
3/5/19		Swanson Midgley	Kansas City	14	&	Slagle Bernard & Gorman	Kansas City	8
10/27/19	11/1/19	Walter Haverfield	Cleveland	80	&	Hurtuk & Daroff	Cleveland	7
8/13/19		Hollingsworth & Zivitz	Carmel	5	&	Robert Means LLC	Carmel	5
2/8/19		Kienbaum Opperwall Hardy & Pelton	Birmingham	13	&	Viviano Law	Mount Clemens	5
10/9/19		Dinsmore & Shohl	Cincinnati	672	&	Dawson & Associates	Columbus	4
8/8/19		Dorsey & Whitney	Minneapolis	508	&	Webber Law Firm	Edina	3
7/26/19		Eilbacher Fletcher	Fort Wayne	7	&	Van Gilder & Trzynka	Fort Wayne	3
1/21/19		Thibodeau Johnson and Feriancek	Duluth	8	&	Reyelts Law	Duluth	3
1/31/19	2/1/19	Farrish Johnson	Mankato	12	&	Brandt Law Office	St. Peter	3
6/9/19		Gerlach Beaumier & Trogdon	Duluth	3	&	Orman Nord & Hurd	Duluth	3
2/12/19		Carlson Dash	Chicago	11	&	Thomadsen & Hoeschen	Milwaukee	3
8/29/19	9/3/19	Bradshaw Fowler Proctor & Fairgrave	Des Moines	46	&	Cartwright Druker & Ryden	Marshalltown	2
6/3/19		Kotz Sangster Wysocki	Detroit	32	&	Van Eck Law	Rockford	2
10/27/19	10/15/19	Walter Haverfield	Cleveland	78	&	Nardone Ltd.	Columbus	2

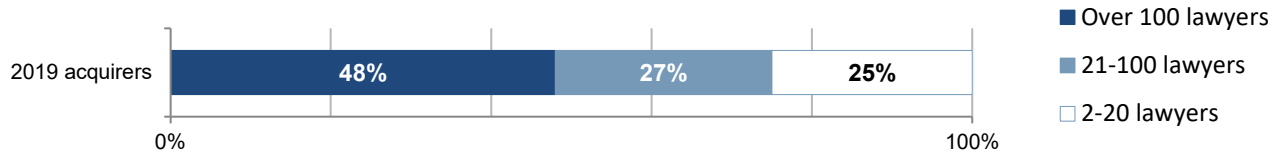
ACQUIRED FIRMS: WEST

REPORT DATE	EFFECTIVE DATE	ACQUIRER			&	ACQUIRED		
		FIRM 1	MAIN OFFICE	SIZE		FIRM 2	MAIN OFFICE	SIZE
6/17/19	9/1/19	Foster Pepper	Seattle	97	&	Garvey Schubert Barer	Seattle	92
9/9/19	10/1/19	Buchalter	Los Angeles	261	&	Ater Wynne	Portland	22
8/1/19	8/1/19	Cozen O'Connor	Philadelphia	783	&	Miller Law Group	San Francisco	13
12/3/19	1/1/20	Olson Hagel & Fishburn	Sacramento	12	&	Remcho Johansen & Purcell	Oakland	10
7/12/19	9/1/19	Stokes Lawrence	Seattle	46	&	Mills Meyers Swartling	Seattle	9
8/22/19		Ballard Spahr	Philadelphia	633	&	Leopold Petrich & Smith	Los Angeles	7
1/3/19	1/1/19	Arent Fox	Washington	450	&	Kay & Merkle	San Francisco	7
10/15/19		Fabian VanCott	Salt Lake City	65	&	Sloan & Sloan	Salt Lake City	7
9/4/19		Clark Hill	Detroit	650	&	Gentile Cristalli Miller	Las Vegas	6
4/7/19	5/1/19	RTGR Law	Oakland	19	&	Armstrong Law Firm	San Jose	4
1/7/19		Munck Wilson Mandala	Dallas	61	&	The Hecker Law Group	Los Angeles	4
7/1/19		Shartsis Friese	San Francisco	63	&	Stephenson Kasper & King	San Francisco	3
2/22/19		Buchalter	Los Angeles	250	&	Koenig Caprile & Berk	Sacramento	2
5/8/19		Baer & Troff	Los Angeles	5	&	Negrin LLP	Los Angeles	2

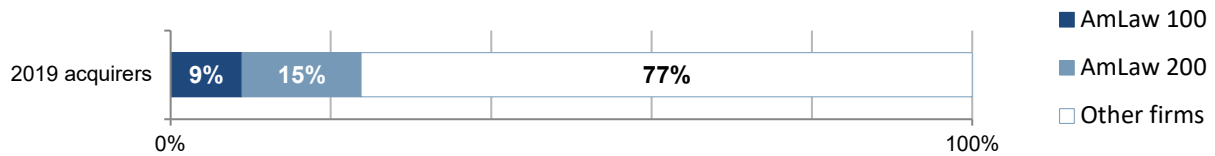
ACQUIRED FIRMS: CROSS-BORDER

REPORT DATE	EFFECTIVE DATE	ACQUIRER				ACQUIRED		
		FIRM 1	MAIN OFFICE	SIZE		FIRM 2	MAIN OFFICE	SIZE
7/31/19	Fall 2019	Dentons	New York	10000	&	Kensington Swan	Auckland	113
5/16/19	7/1/19	Greenberg Traurig	New York	2000	&	Santa Maria Studio Legale	Milan	37
8/7/19	Fall 2019	Dentons	New York	10000	&	Lee International	Seoul	35
9/4/19	Fall 2019	Dentons	New York	10000	&	Rattagan Macchiavello Arocena	Buenos Aires	30
9/4/19	Fall 2019	Dentons	New York	10000	&	Jimenez de Arechaga Viana & Brause	Montevideo	28
6/12/19	Fall 2019	Dentons	New York	10000	&	MawereSibanda	Harare	21
9/11/19	Fall 2019	Dentons	New York	10000	&	Fernanda Lopes & Asociados	Maputo	17
4/2/19		Dentons	New York	9900	&	Fisher Jeffries	Adelaide	13
1/23/19		Littler	Los Angeles	1500	&	Hombler Olsby	Oslo	12
9/11/19	Fall 2019	Dentons	New York	10000	&	Sayarh & Menjra	Casablanca	12
9/11/19	Fall 2019	Dentons	New York	10000	&	Eric Silwamba Jalasi & Linyama	Lusaka	11
9/11/19	Fall 2019	Dentons	New York	10000	&	LEAD Advogados	Luanda	10
2/6/19		Clark Hill	Detroit	641	&	O'Gradys Solicitors	Dublin	9
8/5/19	Sept. 2019	Dentons	New York	10000	&	Gustavo Zacapa y Asociados	Tegucigalpa	6
11/4/19		Greenberg Traurig	New York	2100	&	Orozco Waters Abogados	Mexico City	5
9/11/19	Fall 2019	Dentons	New York	10000	&	Kyagaba & Otatiina	Kampala	4
9/5/19	9/1/19	Green and Spiegel	Toronto	34	&	Ritter Halliday	Beachwood	4
7/23/19		Womble Bond Dickinson	Winston-Salem	940	&	James Love Legal	Harrogate	2

2019 ACQUIRER FIRMS – BY SIZE



2019 ACQUIRER FIRMS – AMLAW 200



2019 ACQUIRER FIRMS – HQ REGION / LOCAL ACQUISITIONS

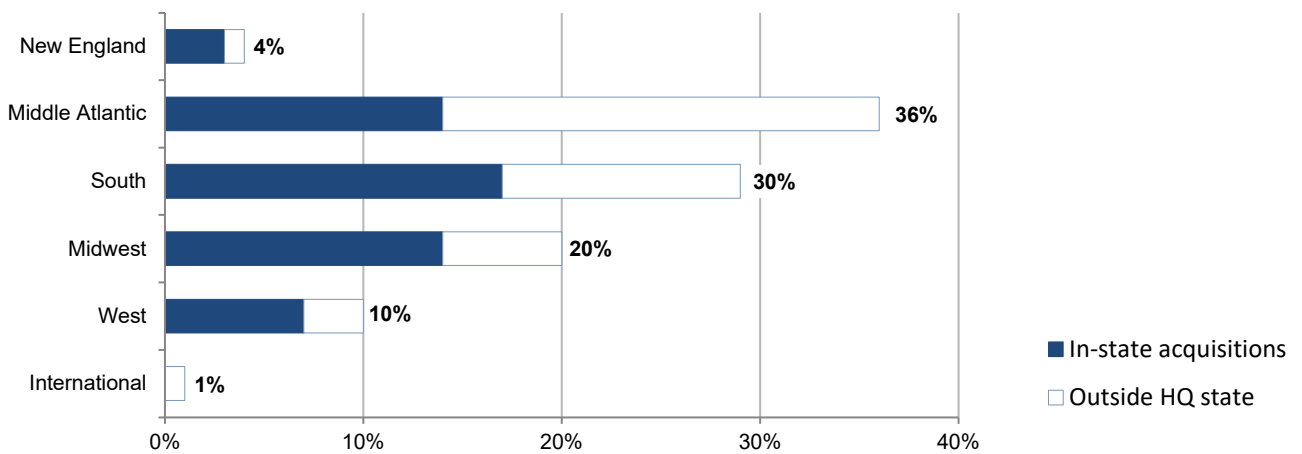


Chart shows total percentage of acquirers headquartered in each region and proportion of each that made local (i.e. in-state) acquisitions.

ACQUISITIONS BY AMLAW 100 FIRMS

REPORT DATE	EFFECTIVE DATE	ACQUIRER			&	ACQUIRED		
		FIRM 1	MAIN OFFICE	SIZE		FIRM 2	MAIN OFFICE	SIZE
12/17/19	2/1/20	Faegre Baker Daniels	Minneapolis	740	&	Drinker Biddle & Reath	Philadelphia	546
5/16/19	7/1/19	Greenberg Traurig	New York	2000	&	Santa Maria Studio Legale	Milan	37
8/1/19	8/1/19	Cozen O'Connor	Philadelphia	783	&	Miller Law Group	San Francisco	13
1/23/19		Littler	Los Angeles	1500	&	Hombly Olsby	Oslo	12
8/22/19		Ballard Spahr	Philadelphia	633	&	Leopold Petrich & Smith	Los Angeles	7
11/4/19		Greenberg Traurig	New York	2100	&	Orozco Waters Abogados	Mexico City	5
12/1/19		Fox Rothschild	Philadelphia	950	&	Kaufman & Forman	Atlanta	4
9/4/19		Nixon Peabody	Boston	607	&	Frontier Solutions	Washington	3
8/8/19		Dorsey & Whitney	Minneapolis	508	&	Webber Law Firm	Edina	3
7/23/19		Womble Bond Dickinson	Winston-Salem	940	&	James Love Legal	Harrogate	2

ACQUISITIONS BY THE AMLAW SECOND HUNDRED

REPORT DATE	EFFECTIVE DATE	ACQUIRER			&	ACQUIRED		
		FIRM 1	MAIN OFFICE	SIZE		FIRM 2	MAIN OFFICE	SIZE
10/31/19	1/1/20	Lathrop Gage	Kansas City	240	&	Gray Plant Mooty	Minneapolis	155
9/9/19	10/1/19	Buchalter	Los Angeles	261	&	Ater Wynne	Portland	22
1/31/19	2/1/19	Porter Wright Morris & Arthur	Columbus	196	&	Rubin Butler Saltarelli & Boyd	Chicago	19
8/1/19	8/1/19	Spencer Fane	Kansas City	295	&	Zimmerman Axelrad Stern & Wise	Houston	19
11/19/19	1/1/20	Butler Snow	Jackson	380	&	Kantrow Spaht Weaver & Blitzer	Baton Rouge	17
12/17/19	1/1/20	Fisher Phillips	Atlanta	437	&	Murray Law Group	Bingham Farms	13
2/1/19	2/1/19	Smith Gambrell & Russell	Atlanta	222	&	Mazursky Constantine	Atlanta	12
4/29/19		GrayRobinson	Orlando	256	&	Thompson Sizemore Gonzalez	Tampa	9
2/6/19		Clark Hill	Detroit	641	&	O'Grady Solicitors	Dublin	9
1/3/19	1/1/19	Arent Fox	Washington	450	&	Kay & Merkle	San Francisco	7
1/7/19	1/1/19	Fisher Phillips	Atlanta	330	&	The Farrington Law Firm	Bethesda	6
9/4/19		Clark Hill	Detroit	650	&	Gentile Cristalli Miller	Las Vegas	6
8/1/19	8/1/19	Carlton Fields	Tampa	277	&	McManus & Felsen	Washington	5
10/30/19		GrayRobinson	Orlando	276	&	Espinosa Martinez	Miami	5
10/9/19		Dinsmore & Shohl	Cincinnati	672	&	Dawson & Associates	Columbus	4
2/22/19		Buchalter	Los Angeles	250	&	Koenig Caprile & Berk	Sacramento	2
1/15/19		Bradley Arant Boult Cummings	Birmingham	522	&	Rogaliner Law Firm	Dallas	2

MERGERLINE METHODOLOGY

Altman Weil MergerLine™ tracks law firm mergers and acquisitions as they are reported by media outlets and in press releases. MergerLine compiles news of mergers and acquisitions of all sizes involving at least one US law firm (including vereins with a significant US partnership component). We do not report on combinations with solo practitioners / one-lawyer law firms.

Headcount

We record lawyer headcount for each law firm included in MergerLine. Headcount information is derived from published league tables, directories and law firm websites.

Location

We record the primary location of each law firm. For multi-office firms, the headquarters office is defined as the office with the most resident lawyers.

Combination date

We use the date on which the law firm combination is announced as the primary date for each record – a methodology that enables us to monitor deal flow in real time. When available, we also report on the ‘effective date’ when the combination will be finalized.

Acquired / Acquirer

The smaller of the two firms in a combination is considered to be the ‘acquired’ firm. The larger of the two is the ‘acquirer.’

True merger

A ‘true merger’ is defined as a combination in which the larger firm is no more than twice the size of the smaller firm.

The AmLaw 200

We periodically note activity of the subset of ‘AmLaw’ law firms. The AmLaw 200 is a list of America’s 200 top revenue-grossing law firms, published annually by ALM Media in *The American Lawyer*.

Available data

A list of law firm mergers and acquisitions for the current calendar year is always online at: www.altmanweil.com/MergerLine.

ALTMAN WEIL, INC.

Merger and Acquisition Services

For over four decades, Altman Weil has worked with law firms seeking, evaluating and engaging in mergers and acquisitions. We possess an unparalleled depth of market knowledge, an international network of contacts and highly practiced deal-making skills.

Altman Weil has facilitated some of the largest law firm mergers, yet we work with firms of all sizes on everything from small, specialized acquisitions to large combinations of equals. In a marketplace that has experienced both highly successful and costly failed mergers, Altman Weil's proven record of objectivity and focus on best-fit mergers for our clients sets us apart.

Our law firm merger and acquisition services include merger strategy, candidate profiling, candidate searches, go/no-go assessments, and deal structuring and negotiation.

Thomas S. Clay

Thomas S. Clay is a principal of Altman Weil, Inc. With over 30 years of experience consulting to the legal profession, he is an acknowledged expert on law firm management principles and is a trusted advisor to law firms throughout the United States and Canada. Tom heads consulting assignments in strategic planning, law firm management and organization and law firm mergers and acquisitions.

Email: tsclay@altmanweil.com

About Altman Weil

Founded in 1970, Altman Weil, Inc. is dedicated exclusively to the legal profession. It provides management consulting services to law firms, law departments and legal vendors worldwide. The firm is independently owned by its professional consultants, who have backgrounds in law, industry, finance, marketing, administration and government. More information on Altman Weil can be found at www.altmanweil.com.

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Email: mergerline@altmanweil.com

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